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Oxford Successful Economic & Management Sciences Grade 9 Teacher's Resource Book

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Note to Teacher: Additional content may have been added to 2023 Annual Teaching Plan after the publication of the Learner's Book and Teacher's Guide.

Worksheets and Resources 12

The formal assessment worksheets in this book are taken from the *Oxford Successful Economic and Management Sciences Grade 8 Learner's Book* and *Teacher's Guide*. The answers to the worksheets can be found in the *Oxford Successful Economic and Management Sciences Grade 8 Teacher's Guide*. The page references for the answers in the Teacher's Guide are given below.

Formal assessments

Term 1	TG page 42
Term 2	TG page 78
Term 3	TG page 89

Revision of previous work from previous term

Term 2 (Revision of Term 1)	TG page 155
Term 3 (Revision of Term 2)	TG page 161
Term 4 (Revision of Term 3)	TG page 164

End of term consolidation

Term 1 (Exemplar controlled test)	TG page 174
Term 2 (Exemplar mid-year examination)	TG page 186
Term 3 (Exemplar controlled test)	TG page 176
Term 4 (Revision)	TG page 173
Term 4 (Exemplar end-of-year examination)	TG page 189

Additional exam papers are available in the Teacher's Guide for your use:

Term 1 controlled test	TG page 178
Mid-year examination	TG page 193
Term 3 controlled test	TG page 182
End of year examination	TG page 199

	<ul style="list-style-type: none"> Complete transactions in the Cash Receipt Journal (CRJ) Complete transactions in the Cash Payment Journal (CPJ) 						
8-9	<p>Financial literacy: General ledger</p> <ul style="list-style-type: none"> Classification of accounts Post the transaction from Cash Receipt Journal (CRJ) to the general ledger Classification of accounts Post the transaction from Cash Payments Journal (CPJ) to the general ledger 			LB: pp. 31	4 hours		
10	<p>Financial literacy: Trial balance</p> <ul style="list-style-type: none"> Prepare a trial balance of a trading business 	<p>Term 1 Worksheet: Prepare a trial balance TRB pp.12</p>		LB: pp. 31			
11	<p>Revision and Assessment</p>	<p>Term 1 Exemplar: Control test TRB pp.13</p>	<p>Exemplar controlled test LB pp. 55-56;</p>		2 hours		

TERM 2

Progress tracker for Oxford Successful Social Sciences Grade 9 Economic Management Sciences

Week	Contents and concepts (based on 2023/24 ATPs)	Worksheet name and page number	Learner's Book chapter and page reference	Planned time allocation	Date of completion	Teacher reflection
1-2	<p>The Economy: Price theory</p> <ul style="list-style-type: none"> • Demand and supply • Law of demand • Demand schedule and Graphical illustration of demand curve • Law of supply • Supply schedule • Graphical illustration of the supply curve • Graphical illustration of the demand and supply curve • Equilibrium price and quantity 	<p>Term 2 Worksheet: Data Response TRB: pp. 24</p>	LB: pp. 76	4 hours		
3	<p>Entrepreneurship: Sectors of the economy</p> <ul style="list-style-type: none"> • The primary, secondary, and tertiary sectors • Types of businesses found in each of the three sectors • Interrelationships between the three sectors • Sustainable use of resources in the three sectors • The role of the three sectors in the economy • Types of skills required in each of the three sectors 		LB: pp. 88	4 hours		

4-7	<p>Financial literacy: Credit transactions</p> <ul style="list-style-type: none"> • Credit sales: Debtors • National Credit Act (NCA) • Accounting cycle • Effect of transactions on the accounting equation <p>Recording transactions in the debtor's journal and posting to the debtor's ledger and general Ledger</p> <ul style="list-style-type: none"> • Recording transactions in the debtor's journal and posting to the debtor's ledger and general ledger • Recording transactions in the debtor's journal and posting to the debtor's ledger and general ledger 		LB: pp. 62	8 hours		
8-9	Revision		LB: pp. 31	2 hours		
10 -11	Revision and Assessment	Term 2 Exemplar: Mid-year examination TRB pp.26	Exemplar controlled test LB pp. 95-97	2 hours		

TERM 3**Progress tracker for Oxford Successful Social Sciences Grade 9
Economic Management Sciences**

Week	Contents and concepts (based on 2023/24 ATPs)	Worksheet name and page number	Learner's Book chapter and page reference	Planned time allocation	Date of completion	Teacher reflection
1-2	<p>Entrepreneurship: Functions of the business</p> <ul style="list-style-type: none"> The different kinds of business functions, administration, purchasing, marketing, financing, public relations, human resources, production, general management, risk management Role and importance of business functions 		LB: pp. 129	4 hours		
3-4	<p>Entrepreneurship: Business plan</p> <ul style="list-style-type: none"> Concepts, components and form of a business plan SWOT analysis description of the product or service offered by the business, production plan, marketing plan, management plan and financial plan 		LB: pp. 171	4 hours		
5-6	<p>Financial literacy: Debtors</p> <ul style="list-style-type: none"> Consolidation of activities Recording of cash and credit transactions of a sole trader in the subsidiary journals Consolidation of activities 		LB: pp. 111	8 hours		

7-10	<p>Financial literacy: Creditors</p> <ul style="list-style-type: none"> • Credit purchases: Accounting cycle • Effect of transactions on the accounting equation • Creditors journal, posting to general ledger and creditors ledger • Recording of payments to the Cash Payment Journal (CPJ), posting to the general ledger and creditors ledger • Posting to general ledger and creditors ledger 		LB: pp. 31	8 hours		
11	Revision	Term 3 Exemplar: Control test TRB: pp.39	Exemplar controlled test LB pp. 150	2 hours		

TERM 4**Progress tracker for Oxford Successful Social Sciences Grade 9
Economic Management Sciences**

Week	Contents and concepts (based on 2023/24 ATPs)	Worksheet name and page number	Learner's Book chapter and page reference	Planned time allocation	Date of completion	Teacher reflection
1-2	<p>The economy: Trade unions</p> <ul style="list-style-type: none"> • Concept of trade unions • Effect of trade unions on businesses and contribute to sustainable growth 	<p>Term 3 Project: Research a trade union TRB: pp.38</p>	LB: pp.	4 hours		
3-5	<p>Financial literacy: Cash and credit</p> <ul style="list-style-type: none"> • Effect of cash and credit transactions on the accounting equation • Cash journals: CRJ, CPJ • Credit journals: DJ, CJ • Posting to the general ledger, debtors and creditors ledger and trial balance 		LB: pp. 156	6 hours		
6	<p>Revision</p> <ul style="list-style-type: none"> • Consolidation of activities • Recording of cash and credit transactions of a sole trader in the subsidiary journals • Consolidation of activities 		LB: pp. 179	8 hours		
7-10	Year end examination	Revision of Term 3 work TRB: pp. 43	LB: pp. 31	8 hours		

				Exam preparation LB p. 181–186 Exemplar end-of-year examination LB pp. 187–190; TG p. 189			
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Revision of term 4

work TRB: pp.54

Exemplar end-of-

year examination

TRB: pp.55

Worksheet: Term 1 Assignment

Name: _____ Class: _____

Prepare a Trial Balance

Work on your own.

Gerald Solomon's bookkeeper is on leave and he does not know how to complete the financial records. She left him a list of the balances/totals in the General Ledger.

Balances from the General Ledger of Solomon Traders – 30 June 20.9:

Advertising	2 400	—
Cost of sales	42 000	—
Bank (debit balance)	34 200	—
Drawings	8 300	—
Capital	551 430	—
Sales	84 000	—
Water and electricity	3 800	—
Cash float	500	—
Land and buildings	280 000	—
Vehicles	140 000	—
Insurance	1 280	—
Telephone	1 950	—
Equipment	82 000	—
Trading stock	24 800	—
Rent income	10 000	—
Salaries	18 000	—
Wages	6 200	—

- 1 Identify the main purpose of a trial balance.

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(2)

- 2 Draw up a trial balance for Solomon Traders on 30 June 20.9. (Use the Trial Balance template on page 60.)

(19)

- 3 Do you think Gerald should attend an accounting course? Give reasons for your answer.

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(4)

Total: 25 marks

Worksheet: Term 1 Exemplar controlled test

Name: _____ Class: _____

The economy

Question 1

1.1 Discuss the diagram on page 55 of the Learner's Book and explain why you think the mixed market system has been placed at the top of the triangle.

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(10)

1.2 Describe the global economy and give one example.

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(8)

Question 2

Global Carpets Ltd has a large factory in the Greshan Park industrial area. They manufacture carpets for the local and international market. The majority of their workforce live in the Greshan Park Village Community. Use the diagram on page 55 of the Learner's Book to answer the following questions:

- 2.1 List the participants in the circular flow of a closed economy. Suggest one example for each.

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(8)

- 2.2 Discuss the flow of goods to both the households and Global Carpet Ltd.

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(6)

- 2.3 Explain how the factors of production affect Global Carpet Ltd and the households in Greshan Park Village community.

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(8)

2.4 Explain what a factor market is and explain how it affects the flow of money in a closed economy. Give examples.

(10)

[50]

Financial literacy

Greshan Park Trading Store sells a variety of products including groceries, clothing and homeware.

Totals of Journals on 30 June 2013.

Cash Receipts Journal for Greshan Park Trading Store for June 2013

Analysis of bank	Bank	Sales	Cost of sales	Sundry Accounts
0	R	47 355		19 560

Cash Payments Journal for Greshan Park Trading Store for June 2013

Bank	Trading stock	Wages	Fuel	Sundry Accounts
69 735	38 625	15 960	1 560	

Balances on 1 June 2013

Capital, R130 000; Trading Stock, R23 590; Sales, R138 355; Cost of sales, R110 684; Wages, R43 790

1 Calculate the cost of sales for the Cash Receipts Journal.

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(12)

2 Calculate the bank amount in the Cash Receipts Journal.

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(4)

3 Calculate the total for sundry accounts in the Cash Payments Journal.

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(6)

4 Post to the following General Ledger accounts: Bank, Trading stock, Sales and Cost of sales. (*Use the General Ledger template on page 61.*)

(20)

5 How would drawing up a Trial Balance assist the owner of Greshan Park Trading Store? Give reasons for your answer.

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(8)

[50]

Total: 100 marks

Worksheet: Term 2 Revision of Term 1's work

Name: _____ Class: _____

Financial literacy: Cash Receipts Journal and Cash Payments

Journal of a trading business

1 Match the description and examples in column B with the terms in column A.

1.1	Accounting equation	A	The difference between cost price and selling price	
1.2	Asset	B	The price the buyer pays	
1.3	Cost price	C	Assets, liabilities, owners equity	
1.4	Liability	D	Bank overdraft	
1.5	Mark-up	E	Bank	
1.6	Owners equity	F	Assets, liabilities, income and expenses	
1.7	Profit	G	Capital, drawings, income, expenses	
1.8	Selling price	H	The cost of the product less trade discount	
1.9	Sole trader	I	Money and assets used to start a business	
1.10	Trial balance	J	The difference between income and expenses	

1.1 1.2 1.3 1.4 1.5

1.6 1.7 1.8 1.9 1.10 (20)

2 Insert the missing word. Note, some words are used more than once.

assets, balanced, bank, bank account, capital, cash payments journal, cash register roll, cheque counterfoil, cheque, cost of sales, drawings, duplicate receipt, expenses, general ledger, income, journals, liabilities, sales, trading stock, transaction, trial balance, twice

A sole trader is an entrepreneur who starts a business using

(a) The first (b)..... is to open

a (c) The bank issued the business with a

(d) book. The cheques are used to purchase (e) and pay (f) The business will receive income from (g) When goods are sold for cash, the (h) is the source document used. Cash sales affect four general ledger accounts (i) and (j) with the selling price and (k) and (l) with the cost price. The business uses the (m) to record any cash payments in the (n) At the end of the month, the (o) are totalled and posted to the (p) The balance sheet section of the general ledger is (q) but the nominal section is totalled. The sole trader will use all the balances and totals in the (r) to draw up the (s) This document is used to check that every transactions has been recorded (t) This is called the (u) principle. Every transaction affects the accounting equation. The accounting equation is (v) plus (w) equals Owner's Equity. Owners' equity is made up of (x) , (y) , profit or loss. The profit or loss is calculated using the (z) and (aa) (54)

- 3 Limpopo Traders uses a mark-up of 60% on all products. Jonny's wife has been taken to hospital and Sarah, his daughter, has tried to do the cash journals for her Dad. However, she does not have any bookkeeping or accounting training.

Balances as at 1 April 2013:

Capital, R230; Bank (Cr) R19 045; Vehicle, R125 600; Equipment, R195 000; Loan from Rabobank, R80 000; Trading stock 46 200; Sales, R523 000; Cost of sales, R?; Stationery, R3 600, Fuel, R4 520; Repairs, R2 650; Consumable stores, R4 500; Water & electricity, R2 300; Telephone, R5 600; Wages, R123 200; Rent, R12 000.

Look at the Cash Receipts Journal of Limpopo Traders for April 2013 and the Cash Payments Journal of Limpopo Traders for April 2013 on page 59 of the

Learner's Book and then answer the following questions.

- 3.1 Draw up a Trial Balance on 1 April 2013. (*Use the Trial Balance template on page 60.*) (18)
- 3.2 Rewrite the cash journals correctly. (*Use the Cash Journals template on page 62.*) (62)
- 3.3 Post to the General Ledger. (*Use the General Ledger template on page 61.*) (47)
- 3.4 Draw up a Trial Balance on 1 May 2013. (*Use the Trial Balance template on page 60.*) (18)
- 3.5 Analyse all the transactions on the following dates: April 9, 21, 30.

(20)

- 3.6 Profit is calculated by subtracting expenses from income. Calculate the profit or loss on 30 April and comment on this result. Suggest ways to improve the profit of the business.

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(20)
[259]

The economy

The economy deals with the different economic systems and the circular flow of a closed economy.

Question 1

Four options are provided as possible answers to the following questions. Choose the answer and write only the letter A–D in the space provided.

1.1	The four factors of production are ____ .	(2)
	A Capital, sole trader, assets/possessions, employees	
	B Natural resources, sole trader, money, managers	
	C Capital, natural resources, labour, entrepreneur	
	D R110 000 capital, R96 000 trading stock, R56 000 wages and salaries, R20 000 profit	
1.2	In a communist country, the government makes all the decisions about the type of work, number of factories and businesses, where workers will live and how much they get paid. This is an example of a ____ economy.	(2)
	A planned	
	B market	
	C mixed	
	D capitalist	
1.3	The United States of America has few labour laws and it is called the land of opportunity. Their economy is regarded as a ____ economy.	(2)
	A planned	
	B market	
	C mixed	
	D communist	

1.4	In South Africa, the government owns South African Airways but Kulula Airlines is linked to British Airways. South Africa is called a ____ economy.		(2)
	A	planned	
	B	market	
	C	mixed	
	D	socialist	
1.5	Globalisation is when a business is involved in ____.		(2)
	A	manufacturing	
	B	retail	
	C	import and export	
	D	has a web site	

[10]

Question 2

2.1 Define an economic system.

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(2)

2.2 Discuss FOUR differences between a planned and market economy.

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(2 × 8 = 16)

2.3 Explain what is meant by an economic problem.

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(4)

2.4 Karl Marx wrote a book in which he said that workers were exploited by the capitalist economic system.

2.4.1 Do you agree with this statement? Give reasons for your answer.

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(8)

2.4.2 What does Karl Marx mean when he says a 'capitalist' system?

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(4)

2.4.3 He developed the communist philosophy. Explain the type of economic system used in a communist country.

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(10)

2.4.4 The greatest communist country, Russia, eventually disbanded their economic system and many states withdrew from the Russian Federation. This system did not seem to have sustainability in the long term. Give reasons why you think their economic system failed.

(6)

2.5 If you were the president of a country, which economic system would you implement? Give reasons for your answer.

(12)
[72]

Total: 331 marks

Worksheet: Term 2 Data response

Name: _____ Class: _____

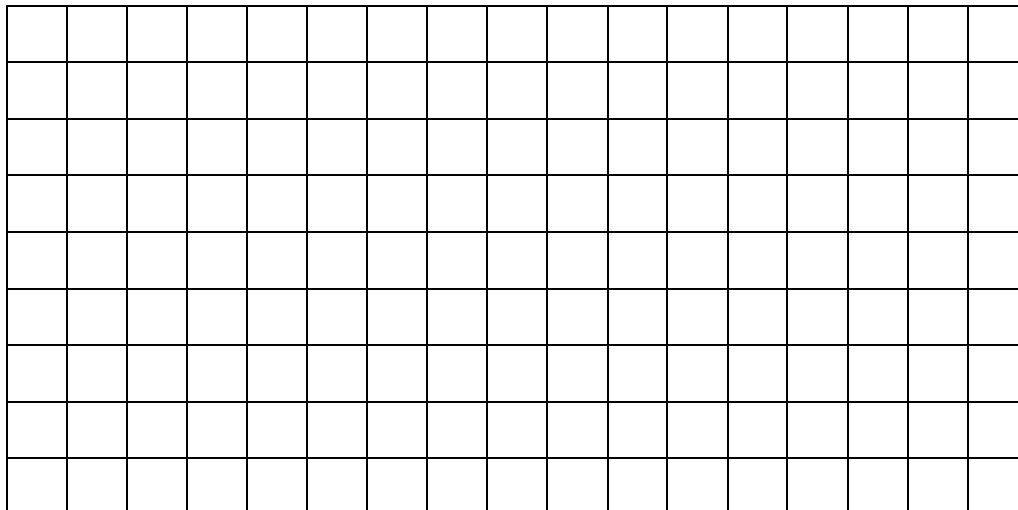
Construct an equilibrium graph

Demand and supply of 1 L bottles of milk

Price	Quantity demanded	Quantity supplied
R2,00	8 000	1 000
R3,00	7 500	2 000
R4,00	7 000	3 000
R5,00	6 500	4 000
R6,00	6 000	5 000
R7,00	5 500	6 000
R8,00	5 000	7 000

Work on your own.

- 1 Use the information supplied in the above table to construct an equilibrium graph. (25)



- 2 What is the equilibrium price and quantity?

----- (4)

3 There was a change in the demand for milk and it is now as follows:

Price	Quantity demanded
R2,00	6 500
R3,00	6 000
R4,00	5 500
R5,00	5 000
R6,00	4 500
R7,00	4 000
R8,00	3 500

Plot these new values in on the same axes as your other graph, showing the effect it has. (11)

4 What is the new equilibrium price and quantity?

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..... (4)

5 Supply three reasons why this change in demand would occur.

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..... (6)

Total: 50 marks

Worksheet: Exemplar mid-year examination

Name: _____ Class: _____

SECTION A

Question 1: True or false

State whether the following statements are true or false. Tick the correct answer.

		True	False	
1.1	The owner of a business can only take money as drawings.			(2)
1.2	The tertiary sector is responsible for transporting goods to customers.			(2)
1.3	People who have bought goods from the business during April and only pay in June are known as debtors.			(2)
				[6]

Question 2: Fill in the missing word

Fill in the missing word/words which will complete the statements below.

- 2.1 Source document used for credit sales is the (2)
- 2.2 The point where demand meets supply is known as (2)
- 2.3 Cost price of goods sold is shown in the account in the General Ledger. (2)
- 2.4 An insurance company is an example of the sector. (2)
- [8]

Question 3: Multiple choice

Choose the most correct option for each statement from those provided. Write only the letter in the answer space.

- 3.1 The type of businesses in the secondary sector are (2)
- A** Service **B** Manufacturing **C** Retail **D** Wholesale

- 3.2 Which of the following is not a characteristic of a planned economy? (2)
- A Government sets prices of goods and services
 - B Government and consumers decide on supply of products in the market
 - C Consumer demand is controlled
 - D Government decides on the production of goods in the market
- 3.3 The National Credit Act does not (2)
- A Protect consumers against unfair credit transactions
 - B Provide consumers with information about borrowing money
 - C Stop people from going into debt
 - D Ensure consumers buy good quality products at reasonable prices
- 3.4 Clover Milk and Cremora Coffee Creamer are known as (2)
- A Complementary products
 - B Consumer products
 - C Substitute products
 - D Retail products
- 3.5 Which of the following is not one of the factors of production? (2)
- A Capital B Land C Enterprise D Labour

[10]

[24]

SECTION B: The economy

Question 4

Olivia and Angela sell three variations of brownies: chocolate and pecan nut brownies, triple chocolate brownies, and white chocolate and fudge brownies. The brownies are sold individually, as packs of 3, or as mixed packs of 3. The following information was collected: the table shows how the demand for their products varied at different price levels:

Price (triple brownie packs)	Quantity demanded
R 10,00	150
R 15,00	120
R 20,00	110
R 25,00	100
R 30,00	80
R 40,00	50

4.1 Construct a demand curve to display the information in the table.

(10)

4.2 Identify and explain TWO factors, besides prices, which could cause the demand for any product to increase.

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(8)

Question 5

The United States of America has been classified as a mixed economy. It freely trades with countries around the world and largely influences the global market.

5.1 Define a mixed economy.

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(2)

5.2 Name TWO characteristics of a mixed economy.

.....

.....

(2)

5.3 Name TWO other economies the USA could have been classified as.

----- (2)
----- [24]

SECTION C: Financial literacy

Question 6

Record the transactions of Justine Stores for August 2013 into the Cash Receipts Journal. (*Use the Cash Receipts Journal template on page 62.*) (20)

Transactions for August 2013

- 1 Sold old equipment to Debbie, R980. Issued her receipt 167.
- 1 Sold goods to M. Marks for R1 200 (cost price R850).
- 10 Cashed cheque 216 to pay the weekly wages, R1 800.
- 12 Received R2 260 from Helen. This was to settle her account with us from money she owed from the previous month.
- 19 Sold merchandise to K. Smooch, R1 500 (mark-up of 50% on cost).
- 20 Issued a cheque to Telkom for R1 350.
- 24 Bought stock from Richy Rich for R3 260.
- 27 Cash sales for the day amounted to R3 600 (mark-up of 25% on cost).

Question 7

Springbok Sport Traders sell sport equipment and accessories. Use the information given below and on page 97 of the Learner's Book to complete the accounts in the General Ledger of Springbok Sport Traders for September 2014. (*Use the General Ledger template on page 61.*)

- | | |
|-------------------|-----|
| 7.1 Bank | (6) |
| 7.2 Trading stock | (6) |
| 7.3 Sales | (2) |
| 7.4 Stationery | (2) |

Information

The following balances appeared in the General Ledger of Springbok Sport Traders on 1 September:

- Bank: R8 960
- Trading Stock: R7 780
- Sales: R10 002
- Stationery: R1 880

[36]

SECTION D: Entrepreneurship

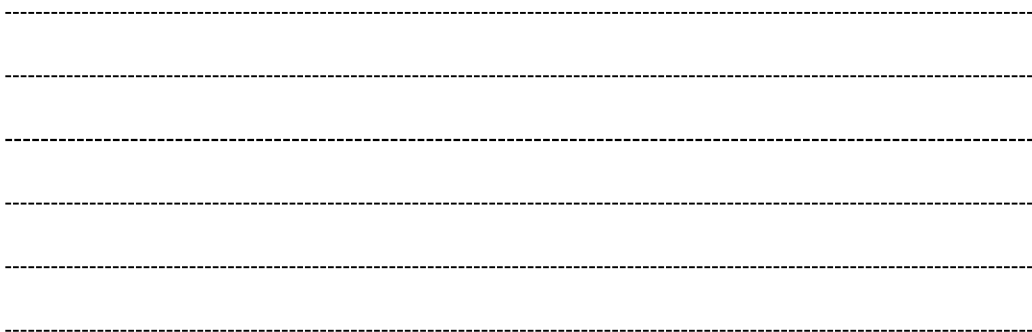
Question 8

8.1 Kellogg’s Corn Flakes are distributed throughout the country. Using a diagram, show all the sectors Kellogg’s Corn Flakes would have passed through to finally be in the consumers hands. Your diagram must name the sector, explain what happens in that sector and how the cereal moves between the sectors.



(10)

8.2 What skills are required in the secondary sector?



(6)

[16]

Total: 100 marks

Worksheet: Term 3 Revision of Term 2's work

Name: _____ Class: _____

Financial literacy

In Term 2 you learnt about credit sales, debtors, debtors allowances and the National Credit Act.

- 1 Normental Shoe Supplies is a business that sells imported and local shoes. Linny, the owner, has decided to offer credit to her customers to increase her sales. She uses a mark-up of 30% on cost.

Transactions for March 2013

- 1 Sold goods for cash, R7 436; Received Cash from Mall Shoe CC, R19 650 and Central Wholesalers, R32 590.
- 2 Paid Blistering Shoes R21 300 for stock; sold Mall Shoes CC R12 740 on account.
- 3 Cashed cheque to pay wages, R6 500 and sold Central Wholesalers R19 305 on account.
- 7 Sold goods for cash, R17 303; cashed cheque to pay fuel, R1 560 and paid PC Glass for repairs to vehicle windscreen, R950. Central Wholesalers returned R6 941 stock that was damaged.
- 10 Received R12 930 from Ridicool Shoes.
- 14 Cash sales, R1 157.
- 15 Paid Shoe Emporium R31 650 cash for trading stock; Zondi Stationers R1 690 for stationery and Mzimang Traders R3 560 for consumable stores. Mall Shoes notified Linny that R539 trade discount had been omitted from their invoice on 2 March.
- 17 Cashed cheque to pay wages, R6 500.
- 19 Paid Choprite R960 for cleaning supplies; and sold R8 047 stock to Ridicool on account and R8 008 to Banglor Boutique on A/C.
- 21 Cash sales, R7 488 and issued receipt to Banglor Boutique, R6 980.
- 22 Ridicool shoes returned the pack of gold shoes that were poorly made, R649.
- 25 Cashed cheque to pay wages, R6 500. Linny cashed a cheque for personal reasons, R960.
- 29 Sent letter to Mall Shoe CC to remind them to pay their February account, R16 500. Paid Blistering Shoes R24 560 off our account.
- 30 Paid Rental Properties R6 950 for rent.
Received the bank statement showing R126 bank charges.

1.1 Explain how the National Credit Act will impact her decision to offer credit.

(12)

1.2 How will the National Credit Act affect Normental Shoe Supplies? Give examples to support your answer.

(10)

1.3 List two source documents involved in offering credit.

(2)

1.4 Discuss why goods returned by customers is not subtracted from sales.

(6)

1.5 Draw up the following journals: (supply your own source document numbers)

1.5.1 Cash Receipts Journal: analysis, bank, sales, cost of sales, sundry accounts. (*Use the template on page 62.*)

1.5.2 Cash Payments Journal: bank, trading stock, wages, consumable stores and sundry accounts. (*Use the template on page 62.*)

1.5.3 Debtors and Debtors Control Journals.

(88)

[118]

Entrepreneurship

Question 1

Linny owns Normental Shoe Supplies. She purchases shoes from overseas and from local manufacturers. She has decided to add different kinds of bags to her range. She has sourced a small manufacturing business that makes bags called Bag Ladies. The owner would like to take in a partner and Linny is looking at this option.

1.1 List 3 sectors in the economy.

(3)

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1.2 Identify which sector Normental Shoe Supplies belongs to and give reasons for your answer.

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(8)

1.3 Which sector would the Bag Ladies fall under? Describe the characteristics of this sector.

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(10)

1.4 Draw a diagram showing how all three sectors interrelate with each other. Use examples that apply to the two businesses in the scenario.



(18)

1.5 If you were Linny, would you go into partnership in the Bag Ladies business? Give reasons for your answer.

(10)

Question 2

Four options are provided as possible answers to the following questions. Write only the letter (A-D) in the space provided.

2.1	A commercial fisherman belongs to the ____ sector.		(2)
	A	Primary	
	B	Secondary	
	C	Tertiary	
	D	None of the above	
2.2	A motor vehicle parts manufacturer belongs to the ____ sector.		(2)
	A	Primary	
	B	Secondary	
	C	Tertiary	
	D	None of the above	
2.3	1st for Women Insurance Company is part of the ____ sector.		(2)
	A	Primary	
	B	Secondary	
	C	Tertiary	
	D	None of the above	
2.4	Best Homes Building CC belongs in the ____ sector.		(2)
	A	Primary	
	B	Secondary	
	C	Tertiary	
	D	None of the above	
2.5	The employees in the ____ sector are mainly unskilled.		(2)
	A	Primary	
	B	Secondary	
	C	Tertiary	
	D	Manufacturing	

[10]
[84]

Total: 202 marks

Worksheet: Term 3 Project

Name: _____ Class: _____

Research a trade union

Work in groups of two or three.

- 1 Research a trade union that is affiliated to COSATU.
- 2 Present your research on an A2 poster.
- 3 Include the following information and headings:
 - Name of the trade union
 - Emblem/logo
 - Short description of its history
 - The goals of the trade union
 - Recent campaigns – include summary of campaign and newspaper article.

The following rubric will be used to assess your project.

CRITERIA	1–3	4–6	7–8	9–10
Name and emblem/logo	The trade union name or emblem/logo is not shown	The name of the trade union and emblem/logo are shown but very little effort was put into the presentation thereof	The name of the trade union and emblem/logo are shown/satisfactory presentation thereof	The name of the trade union and emblem/logo are shown/great care and effort has been made to create a professional presentation
History	The history of the trade union has been researched/ minimum information provided	The history of the trade union has been researched and adequate information has been provided	The history of the trade union has been researched and substantial information has been provided	The history of the trade union has been researched in detail/ interesting facts have been included
Goals	The goals of the trade union have not been clearly defined	The goals of the trade union have been adequately defined	The goals of the trade union have been clearly defined	The goals of the trade union have been clearly defined and examples of how they aim to achieve the goals have been discussed
Recent campaigns	Little information regarding recent campaigns	Some information regarding recent campaigns, but lacks detail	Presents and discusses details of recent campaigns	Discussion and evidence of recent campaigns including dates, pictures, articles and press releases
Overall presentation	Not attractive or neat/little effort made	Satisfactory effort and neatness/ displays some attractive aspects	Good effort and neatness/displays many attractive aspects	Creative, attractive, neat and large amount of effort evident

Total: 50 marks

Worksheet: Term 3 Exemplar controlled test

Name: _____ Class: _____

SECTION A

Question 1

Say whether the following statements are true or false. Tick the correct answer.

		TRUE	FALSE	
1.1	A trade union is an organisation that was originally established to negotiate with employees.			(2)
1.2	Credit sales affect two general ledger accounts.			(2)
1.3	The financial function is critical as it affects the final cost price of the goods.			(2)
1.4	The Debtors Journal is only used to sell trading stock on account.			(2)
1.5	The public relations function of a business is to deal with all matters relating to employees.			(2)
1.6	A recession is when sales increase and profits are high.			(2)
1.7	Every business uses all eight functions of business.			(2)

[14]

SECTION B: The economy

Question 2

2.1 Explain the purpose of a trade union.

(6)

2.2 Describe the effect a strike had on education in South Africa.

(8)

2.3 Describe the effect of a strike by state workers on business.

(8)

2.4 Do you think teachers' trade unions are acting in the best interests of their members if they call for strike action at the end of a school year? Give reasons for your answer.

(8)

[30]

